

<b>Committee(s):</b> Property Investment Board – For information Corporate Asset Sub (Finance) Committee – For information	<b>Date(s):</b> 12 December 2018 30 January 2019
<b>Subject:</b> City Surveyor's Departmental Risk Register Update (Quarter Two update)	<b>Public</b>
<b>Report of:</b> The City Surveyor (CS 479/18)	<b>For Information</b>
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### Summary

This report has been produced to provide your Committee with a quarterly update on the management of risks within the City Surveyor's Department.

Currently the department has zero red risks, four amber risks and one green risk on its Departmental Risk Register (Appendix 1). Since the last report, the key changes to the departmental risks are as follows:

- SUR SMT 002 – Not maximising operational property performance – This risk has been split into two. One of these risks, focussing on repairs and maintenance at Guildhall and the Walbrook Wharf, will be retained on the Departmental Risk Register, whilst the second, focussing on our other sites, will be managed at a group level.
- SUR SMT 003 – Inadequate maintenance funding provided by ring-fenced property occupying departments – This risk has been removed from the Departmental Risk Register and will now be monitored at a group level.

The City Surveyor's Department also manages the repairs and maintenance risks associated with the City Bridges. These City Bridge Risks are of interest to Corporate Asset Sub (Finance) Committee (CAsC). This register (Appendix 2) notes the three red risks, which are:

- SUR CB 003 – City Bridges: Substantial Vessel Strike  
Current risk score 16 (Red)
- SUR CB 006 – City Bridges: Wanton Damage / Terrorism  
Current risk score 16 (Red)
- SUR CB 007 – City Bridges: Tunnelling for the Thames Tideway Tunnel  
Current risk score 16 (Red)

### Recommendation(s)

Members are asked to:

- Note the report, and the actions taken within the City Surveyor's Department to effectively monitor and manage risks arising from our operations.

## **Main Report**

### **Background**

1. The Risk Management Framework of the City of London Corporation requires each Chief Officer to report regularly to Committee the key risks faced in their department. The Property Investment Board (PIB) and Corporate Asset Sub (Finance) Committee (CAsC) has determined that they will receive the City Surveyor's risk register on a quarterly basis.
2. For this report we have separated the overall Departmental Risk Register and the key risks relating to the City Bridges. The latter is included as it relates to the work of CAsC.

### **Current Position**

3. The City Surveyor's risks are managed through a hierarchy of three levels. These are Corporate Risks, Departmental Risks, and Group Risks. Currently the department does not have any risks on the Corporate Risk Register.
4. Both Departmental and Group Risks are reviewed regularly. This includes consideration of emerging risks or any change in risk score. Key changes to the Departmental level risks have been noted below.
5. The City Surveyor's Departmental Risk Register currently contains zero red risks, four amber risks and one green risk. The details of each of these are included in Appendix 1.
6. The department also manages the repairs and maintenance risks associated with the City Bridges, of which there are currently three red risks. The details for these risks are included in Appendix 2. The three red risks relating to the City Bridges are as follows:
  - SUR CB 003 – City Bridges: Substantial Vessel Strike  
Current risk score 16 (Red)
  - SUR CB 006 – City Bridges: Wanton Damage / Terrorism  
Current risk score 16 (Red)
  - SUR CB 007 – City Bridges: Tunnelling for the Thames Tideway Tunnel  
Current risk score 16 (Red)

### **Changes since last review**

7. The key changes since the last review was presented to Committee in September (CS 353/18) are as follows:
  - A. SUR SMT 002 – Not maximising operational property performance – This risk has been split into two. One of these risks will be retained at the Departmental level and is focussing on property performance at both Guildhall and Walbrook Wharf. These are the sites where budget pressures are being felt most acutely, and potentially have the largest consequential impact on our property

performance. The other risk will pick up the remaining operational properties, and this risk will be managed at the Group level.

- B. SUR SMT 003 – Inadequate maintenance funding provided by ring-fenced property occupying departments – This risk was assessed and has been moved onto the Operations Group Risk Register to be monitored at this level. It was felt that, due to the controls in place, the quantum of financial risk was not such that it required management at the Departmental level.
- C. City Bridge Risks – The City Surveyor's Department continues to work with the Department of the Built Environment to improve our management of these risks, although the risk score with regards to these risks has not changed at this time.
- D. Risk Management Dashboards – The City Surveyor's Department has been working with the Town Clerk's Department on the development of a Risk Management dashboard. The dashboard will offer managers a new way of assessing their risks and aid their insight into risk performance. The City Surveyor's Department has been keen to deploy this technology as a pilot department. This cross-departmental project is co-sponsored by the Town Clerk and the City Surveyor.

## **Conclusion**

- 8. Members are asked to note the recent changes to the Departmental Risk Register. The department continues to ensure that it manages its risks in line with best practice as described within the City Corporation's Risk Management Framework.

## **Appendices**

- Appendix 1 – City Surveyor's Departmental Risk Register
- Appendix 2 – City Bridge top risks

## **Background Papers**

- The City Surveyor – September Update (CS 353/18)

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